

LilyList

Below is our initial LilyList - a checklist to help you start to reflect on where you are, where you are going, and what you want to start creating as your long-term legacy. Not every item will be relevant to every individual, but we wanted the list to provide valuable information to as many people as possible.

As a first step, we believe it is important to take time to reflect on who we are, what we've done, and what we'd still like to do. This exercise can create a solid foundation that helps prepare us for what and how we would like to communicate our story, and we can begin to create our lasting legacy.

Notes: This checklist is meant to be a starting point. It's important to consult with legal and financial professionals, especially for complex estates, to ensure that your plans align with current laws and best practices. LilyList also expects to have lists of options / recommendations in the near future, but we didn't want to hold off on sharing this list while we compile those.

Personal Reflection and Communication

- Reflect and capture stories and thoughts:
 - Journaling: Regular entries to reflect on life experiences, values, and lessons learned.
 - Video Diaries: Record personal messages, stories, or advice for loved ones.
 - Letters to the Future: Write letters to be opened by loved ones at future milestones.
 - Self-reflection tools. These can be digital platforms or analog experiences, such as card decks.
- Choosing a medium for future / ongoing communication:
 - Decide on the preferred method(s) for leaving messages (written, audio, video) and consider creating a "message bank" for future distribution.

Digital Legacy Planning

- Comprehensive List of Online Accounts and Digital Assets:
 - Social media profiles (Facebook, Instagram, Twitter, etc.).
 - Email accounts.
 - Online banking and financial platforms.
 - Cryptocurrency and digital wallets.
 - Subscription services and memberships.
 - Blogs and personal websites.
- Using a Password Manager:
 - Store all login information in a secure password manager.
 - Ensure there is a master password and clear instructions on how someone can access it upon your passing.
- Digital Executor:

- Appoint a trusted individual as your digital executor to manage and/or close these accounts according to your wishes.

Legal and Financial Planning

- For Those with Straightforward Situations:
 - Will: A legal document outlining the distribution of assets and guardianship of minors.
 - Medical Proxy: Designate someone to make medical decisions on your behalf if you are unable.
- For Those with More Complex Estates:
 - Trusts: Consider setting up a trust(s) to manage your assets for beneficiaries, which can help avoid probate.
 - Financial Advisor and Attorney: Consult with professionals for personalized estate planning, including tax implications and asset protection.
 - Succession Planning: If you own a business, outline a plan for its future management or sale.

Final Arrangements

- Preferences for Burial or Cremation:
 - Document your wishes regarding burial or cremation, including any specific instructions for ceremonies or memorials.
- Pre-Planning Funeral Arrangements:
 - Consider pre-planning your funeral arrangements to alleviate the burden on your loved ones, including payment plans if desired.

Important Documents and Information Repository

- Secure Storage of Documents:
 - Keep all important documents (wills, trusts, insurance policies, etc.) in a secure yet accessible location.
 - Share the location and access instructions with a trusted individual.
- Information Packet for Loved Ones:
 - Create an information packet or document that includes:
 - Contact information for your attorney, financial advisor, and any other important contacts.
 - Instructions for accessing the password manager.
 - Location of your will, medical proxy, and any other important documents.
 - Your wishes for digital asset management and posthumous communication.

Regular Review and Updates

- Schedule Annual Reviews - things change:
 - Regularly update your will, trust, and other documents to reflect any changes in your life circumstances or wishes.
 - Update your digital asset list and password manager as needed.